

## **China BAK Enters into Strategic Cooperation with FAWER**

SHENZHEN, China, July 25, 2012 /PRNewswire-Asia/ -- China BAK Battery, Inc. ("China BAK", the "Company", or "we") (Nasdaq: CBAK), a leading global manufacturer of lithium-based battery cells, today announced that the Company's Shenzhen-based subsidiary entered into a strategic cooperation program to develop electric vehicle (EV) battery modules and high-capacity battery products with input from FAWER Automotive Parts Limited Company, or FAWER, a subsidiary of China FAW Group Corporation, or FAW, one of China's leading vehicle manufacturers.

Under the new program, China BAK and FAWER will cooperate in developing EV battery modules and high-capacity battery products. As part of the program, FAWER has placed a sample order for the Company's EV battery modules. FAWER is expected to test the batteries in certain electric vehicles under development by FAW.

"We are pleased to enter into a new strategic cooperation program with FAWER to develop EV battery modules and high-capacity battery products, which reflects the growing market recognition of our electric vehicles' battery cells and battery modules. In addition to having its obviously close relationship with FAW, FAWER is an important parts and components supplier for other well-known vehicle brands in China. Our cooperation with FAWER is expected to encourage similar cooperative programs with other automobile manufacturers," commented Mr. Xiangqian Li, CEO of China BAK. "We also believe that this joint effort to develop advanced battery modules used in EV will foster a mutually beneficial relationship in the rapidly growing EV market," added Mr. Li.

For more information regarding FAWER, please visit <http://www.fawer.com.cn/en/>. For more information regarding FAW, please visit <http://www.faw.com/>.

### **About China BAK Battery, Inc.**

China BAK Battery, Inc. (NASDAQ: CBAK) is a leading global manufacturer of lithium-based battery cells. The Company produces battery cells that are the principal component of rechargeable batteries commonly used in cellular phones, smartphones, notebook computers, e-bikes, electric vehicles, power tools, uninterruptible power supplies, and portable consumer electronics such as portable media players, portable gaming devices, personal digital assistants, or PDAs, camcorders, digital cameras, and Bluetooth headsets. China BAK Battery, Inc.'s production facilities, located in Shenzhen and Tianjin, PRC, cover over three million square feet. For more information regarding China BAK Battery, Inc., please visit <http://www.bak.com.cn>.

### **Safe Harbor Statement**

This press release contains forward-looking statements, which are subject to change. The forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All "forward-looking statements" relating to the business of China BAK Battery, Inc. and its subsidiary companies, which can be identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions, involve known and unknown risks and uncertainties which could cause actual results to differ. Please refer to China BAK's Annual Report on Form 10-K for the fiscal year ended September 30, 2011, as well as China BAK's Quarterly Reports on Form 10-Q that have been filed since the date of such annual report, for specific details on risk factors. Given these risks and uncertainties, you are cautioned not to place undue reliance on forward-looking statements. China BAK's actual results could differ materially from those contained in the forward-looking statements. China BAK undertakes no obligation to revise or update its forward-looking statements in order to reflect events or circumstances that may arise after the date of this release.

SOURCE China BAK Battery, Inc.

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