China BAK to Celebrate its 10th Anniversary in Shenzhen

SHENZHEN, China, Aug. 22, 2011 /PRNewswire-Asia/ -- China BAK Battery, Inc. ("China BAK" or the "Company") (NASDAQ: CBAK), a leading global manufacturer of lithium-based battery cells, today announced that the Company will celebrate a milestone on September 23, 2011, as the date marks the 10 year anniversary of the Company.

China BAK would like to thank all its partners, affiliates, suppliers, customers and employees for being part of its team and contributing to the Company's growth over the past 10 years. The Company will invite a few government officials, customers, suppliers and other guests at its 10 year anniversary celebration. The celebration will be held at the Company's headquarters in Shenzhen, China, followed by an evening dinner party hosted by the Company.

"At our 10th anniversary celebration, we would like to take the opportunity to express our gratitude for the long-term support and trust of the government, our customers and suppliers. We have come a long way since 2001 and strongly believe in our management team's vision and leadership. We are confident in our ability to make continued progress in achieving our turnaround goals and becoming a leading manufacturer of lithium-ion batteries for OEM customers globally," commented Mr. Xianggian Li, CEO of China BAK.

About China BAK Battery, Inc.

China BAK Battery, Inc. (NASDAQ: CBAK) is a leading global manufacturer of lithium-based battery cells. The Company produces battery cells that are the principal component of rechargeable batteries commonly used in cellular phones, smartphones, notebook computers, e-bikes, electric vehicles, power tools, uninterruptible power supplies, and portable consumer electronics such as portable media players, portable gaming devices, personal digital assistants, or PDAs, camcorders, digital cameras, and Bluetooth headsets. China BAK Battery, Inc.'s production facilities, located in Shenzhen and Tianjin cover over three million square feet. For more information regarding China BAK Battery, Inc., please visit http://www.bak.com.cn.

Safe Harbor Statement

This press release contains forward-looking statements, which are subject to change. The forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All "forward-looking statements" relating to the business of China BAK Battery, Inc. and its subsidiary companies, which can be identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions, involve known and unknown risks and uncertainties which could cause actual results to differ. These factors include but are not limited to: risks related to China BAK's business and risks related to operating in China. Please refer to China BAK's Annual Report on Form 10-K for the fiscal year ended September 30, 2010, as well as China BAK's Quarterly Reports on Form 10-Q that have been filed since the date of such annual report, for specific details on risk factors. Given these risks and uncertainties, you are cautioned not to place undue reliance on forward-looking statements. China BAK 's actual results could differ materially from those contained in the forward-looking statements. China BAK undertakes no obligation to revise or update its forward-looking statements in order to reflect events or circumstances that may arise after the date of this release.

SOURCE China BAK Battery, Inc.

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